

FILIPINO-AMERICAN COMMUNITY OF THE CAROLINAS, INC.

Cash Flow Report

For the Year ended December 31, 2010

	Operating Account	Petty Cash	Building Fund	Total
Beginning Cash in Bank Balance (12/31/2009)	3,894.36		7,236.47	11,130.83
Add: Income and Events Proceeds/Expense				
Membership	930.00			930.00
Interest			2.70	2.70
Miscellaneous	62.19	23.03		85.22
Spring Fling	(914.21)			(914.21)
Asian Festival	(800.00)			(800.00)
Flores de Mayo	(520.58)			(520.58)
Summer Picnic	345.02			345.02
PAS Fund-Raising	149.86			149.86
Sports Tournament	374.12			374.12
Annual Gala	3,556.88			3,556.88
Christmas Party	(702.37)			(702.37)
Total	6,375.27	23.03	7,239.17	13,637.47
Less: Expenses:				
CACC Dues	(120.00)			(120.00)
Donation - Operation Smile	(480.00)			(480.00)
Meeting Food & Beverages	(618.27)			(618.27)
Bereavement and Get Well Check	(500.00)			(500.00)
Officers Representation	(250.00)			(250.00)
Youth Day Expenses	(21.65)			(21.65)
Supplies & Receipts	(194.51)			(194.51)
Postage	(61.35)			(61.35)
Miscellaneous	(4.61)			(4.61)
Ending Cash in Bank Balance 12/31/2010	4,124.88	23.03	7,239.17	11,387.08

The Gala event is again the top fund raising event for the year. Gross proceeds of the event was \$17,679.00, which included souvenir ads and book sales, silent auction, and raffle tickets less \$14,122.12 expenses (venue, band/DJ, costume, printing and other expenses). Total paid members for the year was 252 of which 66 membership dues were collected in advance and recorded in December 2009. The remaining 186 membership dues were collected and recorded in 2010 (see \$930.00 above).

The biggest expense for the year was the Spring Fling. This included venue rental and mostly food and supplies. Consistent with previous years, Spring Fling, Asian Festival, Christmas/Election and Flores de Mayo ranked as the cost center events funded by FACC. Dragon Boat sponsorship (\$650.00), and Miss Asian Festival registration fee (\$150.00) made up the Asian Festival expenses. The other operating expenses are self-explanatory.

Overall, FACC's networth increased by \$256.25 in 2010.

Prepared By: Susan Aquino-Supil (2010 Treasurer)

Audited By: Jaime Cruz (2010 FACC Auditor) on February 26, 2011.

Witnessed By: Letty Wadell (2010 FACC President)